

ACCUMULATION CLAUSE

The vessel and conveyance limits of liability expressed herein shall not apply in the event of or during transshipment or after the arrival of the overseas vessel or conveyance at the port or place of discharge provided always the accumulation of interests beyond such limits of liability shall have arisen in the ordinary course of transit from circumstances beyond the control of the Assured.

Any other accumulation of interests beyond the transit limits of liability expressed herein by reason of transit interruption and/or other circumstances beyond the control of the Assured, Assurers shall, provided notice be given in all such cases as soon as known to the Assured, hold covered such excess amount and be liable for the full amount at risk but in no event shall Assurers be liable hereunder for more than triple the transit limits of liability expressed herein.