

## **ADJUSTABLE POLICY CLAUSE (2)**

The sum insured mentioned in the policy is a maximum amount, and a provisional premium of 60% of the annual premium calculated on the sum insured shall be paid in advance.

This insurance shall be based on condition of monthly declaration, and the value at risk at the premises on the ..... day of each calendar month shall be declared in writing by the insured to the Company not later than 30 (thirty) days after expiry of the day of each month mentioned above.