

### **AUTOMATIC COVER CLAUSE (1)**

(Applies to stock only)

The insurance hereby extends to cover stocks of up to ..... or 10% of the stock's sum insured, whichever is the lesser, anywhere in \_\_\_\_\_ at any new location which is not specified in the policy. It being understood that the insured undertake to advise the company within 30 days of transfer to a new location and to pay the appropriate additional premium.