

**AUTOMATIC COVER FOR NEW LOCATION AND/OR INCREASE OF SUM INSURED
CLAUSE**

It is hereby noted and agreed that:

1. New additional location(s) is automatically covered with the maximum limit of Total Sum Insured of USD _____ (and/or in any other equivalent currency) any one location
2. Increase of sum insured is automatically agreed by Insurer(s) with the maximum limit of increase of 25% of Total Sum Insured of item(s) per location

Provided that notice of such additional location(s) and sum insured increment be given to the Insurer(s) within 60 days of the commencement of such addition and increase, and additional premium paid.