

AUTOMATIC COVER FOR NEWLY ACQUIRED MACHINERY

It is hereby noted and agreed that during the period of this insurance any newly completed Machinery or newly acquired Machinery shall automatically be covered under this policy subject to the following terms and conditions:

1. The Insured shall declare to the Insurers any such newly completed machinery or newly acquired machinery within 30 (thirty) days from the date of loss.
2. The Insured shall pay pro-rata additional premium for any such new machinery.