

#### **AUTOMATIC INCREASE VALUE CLAUSE**

It is hereby declared and agreed that if during the period of insurance, the value of the contract shall be in excess of total estimated contract price, the sum insured shall be increased automatically by the amount of such excess value but not exceeding in all ..... % of the sum insured as stated in the schedule and that a declaration of actual total contract price shall be made to insurers in accordance with the conditions of this policy.