

AUTOMATIC REINSTATEMENT OF SUM INSURED

It is understood and agreed that in the event of loss or damage by any of the perils insured against to the property above described and in the absence of written notice by the Company or the insured to the contrary the amount of insurance canceled by loss is to be automatically reinstated as from the date of loss. The Insured undertaking to pay such premium which may be required for such reinstatement from the date.