

AVERAGE RELIEF CLAUSE

If at the time of reinstatement the sum representing 85 (Eighty-Five) percent of the cost which would have been incurred in reinstating the whole of the property covered by any item subject to this memorandum exceeds its sum insured at the commencement of any DAMAGE, then the Insured shall be considered as being his own insurer for the difference between the sum insured and the sum representing the total cost of reinstatement of the whole of the property at that time and shall bear a rateable proportion of the loss accordingly.