

COMPONENT PARTS CLAUSE

Aircraft.....

Insured Value of Aircraft.....

Notwithstanding anything contained herein to the contrary it is understood and agreed that in the event of loss of or damage to any Component Part of the above Aircraft Insurers' liability shall not exceed the percentage of the total insured value relating to that Component Part as shown on the Schedule attached. Such percentage shall be deemed to include the cost of labour, material, replacement part, transportation and other incidental charges incurred in reinstating such loss or damage.

The amount recoverable for transportation charges on any lost or damaged Component Part or Parts shall not exceed 15 per cent of the percentage of the total insured value set against such Component Part or Parts.

The Insurers will in addition pay the cost of such dismantling, opening up, inspecting, making good, reassembling and transportation of undamaged parts as may be necessary and the test flying of the Aircraft up to 5 per cent of any admitted claim hereunder but not exceeding 2 per cent of the insured value of the Aircraft. Provided always that Insurers' aggregate liability shall in no event exceed the insured value of the Aircraft.

Average Clause applying to item of Schedule "Other Aircraft Parts or Equipment."

In the event of loss or damage to the unspecified Aircraft parts or equipment the Insured shall only be entitled to recover such proportion of the said loss as the sum insured in respect of unspecified Aircraft parts or equipment bears to the total value of such parts or equipment.

Subject otherwise to the general terms, conditions and limitations of this Policy.

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