

BROKERS' CANCELLATION CLAUSE (TW3)

It is hereby agreed between the Underwriters and the Assured, that in the event of the Assured, or their Agents on whose instructions insurance may have been effected, failing to pay _____ LIMITED the premium or any instalment thereof on the due date, this Policy may be forthwith cancelled by _____ LIMITED giving to the Underwriters notice in writing and the Underwriters will thereupon return, to the Brokers through whom this policy is effected, pro rata premium from the date of notice or from such later date as cancellation may be required in the said notice.