

INSTITUTE PROTECTION & INDEMNITY CLAUSE AMENDMENT

Where any of the following sub-clauses are incorporated in this insurance they shall be deemed to be deleted

Clause 9.1.5 of the Institute Time Clauses - Hulls - Port Risks 20/7/87

Clause 10.1.5 of the Institute Time Clauses - Hulls - Port Risks including Limited Navigation 20/7/87

Clause 1.1.5 of the Protection & Indemnity Clauses - Hulls - Time 20/7/87

Clause 1.1.5 of the Protection & Indemnity Clauses - Hulls - Time 20/7/87 as incorporated into the Institute Protection & Indemnity War and Strikes Clauses - Hulls - Time 20/7/87

and the following substituted:

liability under clause 1(a) of Lloyd's Standard Form of Salvage Agreement 1980 in respect of unsuccessful, partially successful, or uncompleted services if and to the extent that the salvor's expenses plus the increment exceed any amount otherwise recoverable under the Agreement, also liability for special compensation payable under Article 14 of the International Convention on Salvage 1989 or under that Article as incorporated in Lloyd's Standard Form of Salvage Agreement 1990.

1/6/91

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