

CONDEMNATION CLAUSE

The Assured may recover for a constructive total loss where the ship is condemnable. The ship is condemnable where the total damage caused by casualties is so extensive that the cost of repairing her will amount at least to ___% of the insured value or of her value in repaired condition, at assured option.

The value of the ship in repaired condition is to be ascertained on the basis of the market values obtaining at the time when the assured submits his request to condemnation.