

CONTAINER DEMURRAGE CHARGE CLAUSE (1)

This policy shall cover demurrage charges and/or late penalties assessed against, and paid by the Assured for late return of containers when said containers are retained by the Assured at the instruction of the Company for inspection by the Company's Surveyor in investigation of loss or damage recoverable under this policy.

The time period of which the Company shall be liable for said charges and/or penalties shall begin at the time the Company instructs the Assured to retain the containers for inspection and end at the time the Company's Surveyor instructs the Assured to return the containers.