

CONTRACTUAL LIABILITY CLAUSE

Subject to the terms exceptions limits and conditions of this Policy the Insurer will indemnify the Insured in respect of liability assumed by the Insured under any contract or agreement entered into with any Principal but only in respect of bodily injury to any person and/or loss of or damage to property happening in connection with any work or contract carried out by the Insured in connection with the Business for such Principal.

Provided always that the Insurer shall have the conduct and control of all claims for which the Insurer may be liable by virtue of this Endorsement and that this extension shall not in any event apply to Liability in respect of liquidated damages or under any penalty clause.