

CONTROL OF DAMAGED MERCHANDISE CLAUSE

Notwithstanding anything to the contrary contained elsewhere herein, it is understood and agreed that in case of damage to goods insured under this policy, the Assured is to retain control of all damaged goods.

The Assured, however, agrees wherever practicable to recondition and sell such goods after removal of all brands and trademarks or identifying characteristics at this Company's expense. The Assured shall be the sole judge as to whether the goods involved are fit for sales as salvage or otherwise or are to be destroyed and may in any event stamp "salvage" on the merchandise or its containers, this company to be the sole beneficiaries of the salvage proceed, if any.