

EXPEDITING PAYMENT OF LOSS CLAUSE

Notwithstanding the Payment of Loss Clause, it is agreed that claims for loss or damage amounting to less than as arranged as adjusted, shall be paid by these Assurers within twenty (20) business days after receipt of the following documentation:

Bill of Lading / Airwaybill / Warehouse receipt;

Commercial Invoice;

Claim against Carrier or Warehouseman;

Any indication that a loss has occurred, i.e. statement of claim from the Assured or their Consignee, copy of a delivery receipt with exceptions or customer credit memo.