

FULL VALUE REPORTING CLAUSE

If the total value at risk on any one vessel or aircraft or conveyance or at any one location at any time exceeds the applicable limit of liability provided by this Policy, then subject to the Assured declaring the total value at risk, Assurers shall be liable for the full amount of any insured loss up to but not exceeding the Policy limit of liability.

Nothing in this clause shall be taken to alter or increase the Assurers limit liability as set out herein.