

GOODS PURCHASED BY THE ASSURED ON CIF TERMS

Where goods are purchased on CIF and the supplier fails to effect insurance or effects and insurance which is subsequently rendered inoperative or which is more restricted than the protection afforded hereunder, such goods shall be covered hereunder on the normal cover conditions.

In such cases, Underwriters are to be subrogated to all rights and remedies of the Assured against the Supplier and/or the Supplier's Insurers and/or other parties and in no case shall this insurance in double insurance.