

### **IMPROVEMENT AND BETTERMENT CLAUSE**

It is a condition of this policy that the Insurer accepts and considers the Insured, in the event of loss or damage, in the position of sole and unconditional owner of improvements and betterment made by the Insured to buildings and premises insured under this policy and adjustment of losses and the Insurer's liability hereunder shall be made and admitted accordingly, notwithstanding any contract to the contrary.