

INCREASE IN BUSINESS CLAUSE

In the event of the Gross Profit earned during any annual period of insurance (or during the accounting period of twelve months most nearly concurrent with any period of insurance), as certified by the Insured's auditors being greater than the sum insured thereon, the Insured will be held covered to the extent of 15 per cent of the sum insured thereof and a pro rata additional premium not exceeding 15 per cent the premium paid on such sum insured for such period of insurance will be charged in respect of the difference.