

LANDSLIDE AND SUBSIDENCE (BY FLOOD) CLAUSE

The insurance extends to include Physical Loss to Insured Property caused directly by sudden violent soil movement arising out of flood provided:

1. the Insured diligently maintains Insured Property in a reasonable state of repair,
2. coverage under this extension does not include
3. cost to repair or clean any drain or waterway
4. loss caused by earthquake, and
5. the Insured bears a Deductible of the first USD _____ of each loss payable under this coverage extension.

LANDSLIP & SUBSIDENCE ENDORSEMENTS

Notwithstanding anything stated in the policy to the contrary and subject and subject to special condition below, the policy shall extend to include loss or damage to the property insured directly caused by landslip and/or subsidence whether caused by flood or otherwise.

Provided always that all the conditions of the policy, except insofar as they may be hereby expressly varied, shall apply as if they had been incorporated herein and for the purpose hereof any loss or damage as aforesaid shall be deemed to be loss or damage by fire.

Special condition:

1. the liability of the company shall in no case under this endorsement exceed the sum insured each item of the policy;
2. the property shall be maintained in reasonable state of repair;
3. the insurance under this endorsement does not cover
4. the cost of repairing, cleaning or making good drains of water courses
5. consequential loss of any description
6. loss or damage caused by earthquake.

The insured shall bear the first amount of in respect of each and every claim.