

PARCEL POST INSURANCE – ALL RISKS

The liability of this company to commence from the time of registration until delivery of the packages at destination. Delivery to either the addressee or final consignee if these parties be different shall constitute delivery within the terms of this policy. Warranted signature on Post Office Receipt Forms and delivery with seals intact shall be deemed proof of safe delivery.

Against all risks of physical loss or damage from any external cause irrespective of percentage, but in no case shall this insurance be deemed to cover loss of market, inherent vice or nature of the subject matter insured, confiscation, detention, condemnation or destruction by Customs Postal or any other lawful authority on the grounds of illegality, misdescription, misdeclaration or misevaluation.

Including the risk of Theft, Pilferage & Non-delivery subject to the following clauses:

A) It is hereby agreed that this policy covers the risk of Theft and/or Pilferage irrespective of percentage. No liability for loss to attach hereto unless notice of survey has been given to Post Office and/or Underwriters' Agents at the place of destination before taking delivery of the packages insured and a written proof of shortage obtained.

B) It is hereby agreed that this policy covers the risk of Non-delivery of an entire package for which the liability of the Post Office or other carrier is limited reduced or negative by the Contract of Carriage by reason of the value of the goods.

Underwriters to entitle to any amount recovered from the Post Office or other carriers in respect of such losses (less cost of recovery if any) up to the amount paid by them in respect of the loss. In case of loss or damage under this policy claim must be immediately filed in writing against the Post Office or other carriers, and a copy thereof and of the reply thereto must accompany any claim presented under this policy.