

POSSESSION AND CONTROL CLAUSE (B)

In the event of loss or damage from a peril insured herein to goods or merchandise carrying a brand or trademark or implying a guarantee of the manufacturers or of the Assured, the salvage value of such damaged goods or merchandise shall, with consultation with Assurers, be determined after removal of all brand or trademarks. The Assured shall retain control of all damaged goods or merchandise and such goods or merchandise shall not be resold or otherwise disposed of without the Assured's consent. The Assured agrees wherever practicable to recondition and sell such goods or merchandise after removal of all brands and trademarks, provided it is understood and agreed that as such goods or merchandise could not be reconditioned, such goods or merchandise will be deemed as no salvage value and the Assured will destroy such goods or merchandise.