

PROFESSIONAL LIABILITY EXCLUSION CLAUSE

This policy excludes any liability arising out of the rendering of professional advice or services for a fee or any error or omission connected therewith. For the purposes of this exclusion Professional Services means the performance of work by any Insured for any service or advice provided for a fee or remuneration; including but not limited to designing, consulting, predesign, specification, technical information, feasibility studies, surveying, project management, supervision of construction under the direct instruction of an architect or engineer, misstatements, misleading statements, defamation, breach of any intellectual property right (such as copyright, trademark, patent), breach of contract, breach of confidentiality or similar activities.