

SPECIAL CLAUSE FOR FISHING PRODUCT

COVERAGE FOR FISHING PRODUCT

1. Total Loss following Total Loss of vessel only but including General Average, Salvage, Salvage Charges and Sue and Labour.

SPECIAL AGREEMENT

2. Special agreement on valuation, basis of claims settlement & vessels classification on valuation, basis of claims settlement and vessels classification as follows:

2.1 Valuation to be highest market value on day of commencement of voyage.

2.2 Basis of claims settlement to be amount reported to fishing base.

2.3 Subject to Institute Classification Clause dated 1.8.97. and/or CR Classification Society and/or Port Authority Certificate and/or Flag Country Certificate.